

Harvest Run Phase I & II Homeowners Assn
Balance Sheet
As of 12/31/11

ASSETS

Cash-Harris Checking	\$	8,069.64	
Cash - MM - CLB		2,659.79	
CD- Harris- .75%-03/13/12		12,221.57	
CD-Amer Comm-1.15%-03/12/12		4,439.60	
Accts. Recv.- Homeowners		693.94	
Interest Receivable		123.53	
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TOTAL ASSETS			\$ 28,208.07
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	200.00	
Assmnts Rec'd. In Advance		603.41	
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Subtotal Current Liab.			\$ 803.41
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RESERVES:

Capital Reserve Fund	\$	13,927.46	
Wetland Burn Fund		5,578.76	
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Subtotal Reserves			\$ 19,506.22
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EQUITY:

Homeowner Equity Prev. Yrs.	\$	8,339.38	
Current Year Net Income/(Loss)		(440.94)	
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Subtotal Equity			\$ 7,898.44
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TOTAL LIABILITIES & EQUITY			\$ 28,208.07
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Harvest Run Phase I & II Homeowners Assn
 Operating Income/Expense Statement
 Period: 10/01/11 to 12/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
04000 Homeowner Assessments	.00	.00	.00	20,503.00	20,503.00	.00	20,503.00
04020 Late Charges Assessments	.00	.00	.00	300.00	150.00	150.00	150.00
04025 Interest Charges - A/R	73.08	.00	73.08	73.08	.00	73.08	.00
04030 Rule Violation Fines	.00	.00	.00	150.00	.00	150.00	.00
04090 Interest Income	42.52	54.50	(11.98)	144.77	218.00	(73.23)	218.00
Subtotal Income	115.60	54.50	61.10	21,170.85	20,871.00	299.85	20,871.00
EXPENSES:							
Grounds Maintenance:							
05120 Landscape Maintenance	860.00	860.00	.00	6,020.00	6,020.00	.00	6,020.00
05175 Landscape Improvements	.00	1,332.00	1,332.00	.00	1,332.00	1,332.00	1,332.00
05180 Wetland Maintenance	2,600.00	.00	(2,600.00)	2,600.00	.00	(2,600.00)	.00
05200 Electric	50.49	62.50	12.01	203.54	250.00	46.46	250.00
05250 Sealcoating	.00	.00	.00	1,619.00	1,619.00	.00	1,619.00
05700 Lighting Maintenance	.00	.00	.00	112.61	.00	(112.61)	.00
Grounds Maintenance	3,510.49	2,254.50	(1,255.99)	10,555.15	9,221.00	(1,334.15)	9,221.00
Administrative:							
07100 Management Fees	1,950.00	1,950.00	.00	7,800.00	7,800.00	.00	7,800.00
07200 Insurance	.00	.00	.00	2,250.00	2,400.00	150.00	2,400.00
07400 Misc. Admin. Costs	524.64	200.00	(324.64)	681.64	800.00	118.36	800.00
07450 Website	.00	150.00	150.00	.00	300.00	300.00	300.00
07500 Acctg Fees / Tax Preparation	.00	.00	.00	325.00	350.00	25.00	350.00
Administrative	2,474.64	2,300.00	(174.64)	11,056.64	11,650.00	593.36	11,650.00
Rebilled Charges:							
09460 Rebilled Income	(79.04)	.00	79.04	(162.08)	.00	162.08	.00
09470 Rebilled Expense	145.90	.00	(145.90)	162.08	.00	(162.08)	.00
Rebilled Charges	66.86	.00	(66.86)	.00	.00	.00	.00
Reserve Activity:							
Reserve Activity	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	6,051.99	4,554.50	(1,497.49)	21,611.79	20,871.00	(740.79)	20,871.00
CURRENT YEAR NET INCOME/(LOSS)	(5,936.39)	(4,500.00)	(1,436.39)	(440.94)	.00	(440.94)	.00