

**HARVEST RUN HOMEOWNERS ASSOCIATION
2012 BUDGET**

	2011 BUDGET	2012 BUDGET
INCOME:		
HOMEOWNER ASSESSMENTS	\$20,503.00	\$20,503.00
LATE CHARGE ASSESSMENTS	150.00	150.00
INTEREST INCOME	218.00	155.00
TOTAL INCOME	\$20,871.00	\$20,808.00
 OPERATING EXPENSES:		
 GROUNDS MAINTENANCE:		
LANDSCAPE MAINTENANCE	6,020.00	6,020.00
LANDSCAPE IMPROVEMENTS	1,332.00	2,478.00
SEALCOAT/ASPHALT MAINTENANCE	1,619.00	0.00
LIGHTING MAINTENANCE	0.00	150.00
ELECTRIC	250.00	250.00
 ADMINISTRATIVE:		
MANAGEMENT FEES	7,800.00	8,075.00
INSURANCE	2,400.00	2,385.00
MISC. ADM COSTS - ASSN.	800.00	800.00
WEBSITE	300.00	300.00
ACCOUNTING FEES	350.00	350.00
TOTAL OPERATING EXPENSES	\$20,871.00	\$20,808.00

	2011 ASSESSMENT	2012 ASSESSMENT	DOLLAR INCREASE
Annual Assessment per Unit	203.00	203.00	0.00

The 2012 budget has been approved by the Board of Directors.