

**HARVEST RUN HOMEOWNERS ASSOCIATION
2011 BUDGET**

	<u>2010 BUDGET</u>	<u>2011 BUDGET</u>
INCOME:		
HOMEOWNER ASSESSMENTS	\$20,503.00	\$20,503.00
LATE CHARGE ASSESSMENTS	250.00	150.00
INTEREST INCOME	325.00	218.00
TOTAL INCOME	<u><u>\$21,078.00</u></u>	<u><u>\$20,871.00</u></u>
OPERATING EXPENSES:		
 GROUNDS MAINTENANCE:		
LANDSCAPE MAINTENANCE	6,020.00	6,020.00
LANDSCAPE IMPROVEMENTS	1,158.00	1,332.00
SEALCOAT/ASPHALT MAINTENANCE	0.00	1,619.00
ELECTRIC	250.00	250.00
 ADMINISTRATIVE:		
MANAGEMENT FEES	7,800.00	7,800.00
INSURANCE	2,700.00	2,400.00
MISC. ADM COSTS - ASSN.	800.00	800.00
WEBSITE	300.00	300.00
ACCOUNTING FEES	350.00	350.00
WETLAND RESERVE CONTRIBUTION	<u>1,700.00</u>	<u>0.00</u>
TOTAL OPERATING EXPENSES	<u><u>\$21,078.00</u></u>	<u><u>\$20,871.00</u></u>

	<u>2010 ASSESSMENT</u>	<u>2011 ASSESSMENT</u>	<u>DOLLAR INCREASE</u>
Annual Assessment per Unit	203.00	203.00	0.00

The 2011 budget has been approved by the Board of Directors.