

**HARVEST RUN HOMEOWNERS ASSOCIATION
2014 BUDGET**

	<u>2013 BUDGET</u>	<u>2014 BUDGET</u>
INCOME:		
HOMEOWNER ASSESSMENTS	\$23,230.00	\$23,230.00
LATE CHARGE ASSESSMENTS	300.00	400.00
INTEREST INCOME	94.00	100.00
TOTAL INCOME	<u><u>\$23,624.00</u></u>	<u><u>\$23,730.00</u></u>
OPERATING EXPENSES:		
GROUNDS MAINTENANCE:		
LANDSCAPE MAINTENANCE	6,020.00	6,020.00
LANDSCAPE IMPROVEMENTS	1,492.00	200.00
WETLAND MAINTENANCE	2,600.00	2,600.00
MULCH	0.00	1,000.00
TREE MAINTENANCE	1,185.00	1,100.00
LIGHTING MAINTENANCE	150.00	150.00
ELECTRIC	250.00	245.00
ADMINISTRATIVE:		
MANAGEMENT FEES	8,100.00	8,100.00
INSURANCE	2,402.00	2,970.00
MISC. ADM COSTS - ASSN.	800.00	900.00
WEBSITE	300.00	120.00
ACCOUNTING FEES	325.00	325.00
TOTAL OPERATING EXPENSES	<u><u>\$23,624.00</u></u>	<u><u>\$23,730.00</u></u>

	<u>2013 ASSESSMENT</u>	<u>2014 ASSESSMENT</u>	<u>DOLLAR INCREASE</u>
Annual Assessment per Unit	230.00	230.00	0.00

The 2014 budget has been approved by the Board of Directors.