

Harvest Run Phase I & II Homeowners Assn

Balance Sheet

As of 12/31/12

ASSETS

Cash-Checking-BBT	\$	3,000.84	
Cash - MM - CLB		2,658.79	
CD-HmStateBk-0.50%-04/09/13		4,532.35	
CD-HmStateBk-0.50%-04/09/13		12,362.22	
Accts. Recv.- Homeowners		774.75	
Accts. Recv. - Other		860.00	
Interest Receivable		6.32	
<b>TOTAL ASSETS</b>			\$ 24,195.27

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	719.64	
Assmnts Rec'd. In Advance		453.00	
<b>Subtotal Current Liab.</b>			\$ 1,172.64

RESERVES:

Capital Reserve Fund	\$	13,927.46	
Wetland Burn Fund		5,578.76	
<b>Subtotal Reserves</b>			\$ 19,506.22

EQUITY:

Homeowner Equity Prev. Yrs.	\$	7,819.30	
Current Year Net Income/(Loss)		(4,302.89)	
<b>Subtotal Equity</b>			\$ 3,516.41

<b>TOTAL LIABILITIES &amp; EQUITY</b>			\$ 24,195.27
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**Harvest Run Phase I & II Homeowners Assn**  
**Operating Income/Expense Statement**  
 Period: 10/01/12 to 12/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
04000 Homeowner Assessments	.00	.00	.00	20,503.00	20,503.00	.00	20,503.00
04020 Late Charges Assessments	.00	.00	.00	345.00	150.00	195.00	150.00
04030 Rule Violation Fines	100.00	.00	100.00	100.00	.00	100.00	.00
04090 Interest Income	38.70	38.75	(.05)	119.76	155.00	(35.24)	155.00
Subtotal Income	138.70	38.75	99.95	21,067.76	20,808.00	259.76	20,808.00
<b>EXPENSES:</b>							
<b>Grounds Maintenance:</b>							
05120 Landscape Maintenance	860.00	860.00	.00	6,020.00	6,020.00	.00	6,020.00
05175 Landscape Improvements	1,518.00	1,400.00	(118.00)	2,548.00	2,478.00	(70.00)	2,478.00
05180 Wetland Maintenance	2,600.00	.00	(2,600.00)	2,600.00	.00	(2,600.00)	.00
05185 Mulch	.00	.00	.00	1,600.00	.00	(1,600.00)	.00
05200 Electric	46.93	62.50	15.57	194.23	250.00	55.77	250.00
05700 Lighting Maintenance	.00	150.00	150.00	.00	150.00	150.00	150.00
Grounds Maintenance	5,024.93	2,472.50	(2,552.43)	12,962.23	8,898.00	(4,064.23)	8,898.00
<b>Administrative:</b>							
07000 Management Fees	2,025.00	2,018.75	(6.25)	8,075.00	8,075.00	.00	8,075.00
07200 Insurance	.00	.00	.00	2,310.00	2,385.00	75.00	2,385.00
07400 Misc. Admin. Costs	1,054.29	200.00	(854.29)	1,386.65	800.00	(586.65)	800.00
07450 Website	6.60	75.00	68.40	96.51	300.00	203.49	300.00
07500 Acctg Fees / Tax Preparation	.00	.00	.00	325.00	350.00	25.00	350.00
07600 Bad Debt Expense	.00	.00	.00	215.26	.00	(215.26)	.00
Administrative	3,085.89	2,293.75	(792.14)	12,408.42	11,910.00	(498.42)	11,910.00
<b>Rebilled Charges:</b>							
09460 Rebilled Income	(28.75)	.00	28.75	(271.75)	.00	271.75	.00
09470 Rebilled Expense	66.00	.00	(66.00)	271.75	.00	(271.75)	.00
Rebilled Charges	37.25	.00	(37.25)	.00	.00	.00	.00
<b>Reserve Activity:</b>							
Reserve Activity	.00	.00	.00	.00	.00	.00	.00
<b>TOTAL EXPENSES</b>	<b>8,148.07</b>	<b>4,766.25</b>	<b>(3,381.82)</b>	<b>25,370.65</b>	<b>20,808.00</b>	<b>(4,562.65)</b>	<b>20,808.00</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(8,009.37)</b>	<b>(4,727.50)</b>	<b>(3,281.87)</b>	<b>(4,302.89)</b>	<b>.00</b>	<b>(4,302.89)</b>	<b>.00</b>