

HARVEST RUN HOMEOWNERS ASSOCIATION
2018 BUDGET

	<u>2017 BUDGET</u>	<u>2018 BUDGET</u>
INCOME:		
HOMEOWNER ASSESSMENTS	\$23,230.00	\$23,230.00
LATE CHARGE ASSESSMENTS	300.00	300.00
INTEREST INCOME	36.00	15.00
	<u>23,566.00</u>	<u>23,545.00</u>
TOTAL INCOME		
OPERATING EXPENSES:		
GROUNDS MAINTENANCE:		
LANDSCAPE MAINTENANCE	6,192.00	6,292.00
LANDSCAPE IMPROVEMENTS	400.00	450.00
MULCH	2,270.00	0.00
TREE MAINTENANCE	1,130.00	1,200.00
BIKE PATH MAINTENANCE	0.00	1,896.00
LIGHTING MAINTENANCE	100.00	0.00
ELECTRIC	250.00	250.00
ADMINISTRATIVE:		
MANAGEMENT FEES	8,400.00	8,675.00
INSURANCE	3,249.00	3,207.00
MISC. ADM COSTS - ASSN.	1,100.00	1,100.00
WEBSITE	125.00	125.00
ACCOUNTING FEES / TAX PREP	350.00	350.00
WETLANDS RESERVE CONTRIBUTION	0.00	0.00
	<u>23,566.00</u>	<u>23,545.00</u>
TOTAL EXPENSES		

	<u>2017 ASSESSMENT</u>	<u>2018 ASSESSMENT</u>	<u>DOLLAR INCREASE</u>
Annual Assessment per Unit	230.00	230.00	0.00

The 2018 budget has been approved by the Board of Directors.